

**RESOLUTION FOR APPROVAL OF TRANSPORTATION SERVICES FEE REFUND
FOR SPRING 2021**

FINANCE AND RESOURCE MANAGEMENT COMMITTEE

January 31, 2021

The Town of Blacksburg received federal support through the Coronavirus Aid, Relief, and Economic Security (CARES) Act to support the cost of mass transit during the COVID-19 pandemic. This support provides relief to the Town of Blacksburg's Blacksburg Transit system, which Virginia Tech students, staff, and faculty rely on. As a result of this support, the Town of Blacksburg has lowered the university's contractual contribution for the 2020-21 fiscal year. This support will allow the university to reduce the Transportation Services Fee paid by students on the Blacksburg campus. The approved Transportation Services fee for Spring 2021 for regular full-time students on the Blacksburg campus is \$96, while part-time students and students in different statuses pay a reduced amount. Given that the 2020-21 Transportation Services fee was approved by the Board of Visitors in June 2020 and has been assessed for the spring semester, the university, with concurrence from the Town of Blacksburg, recommends refunding the main campus Transportation Services Fee for Spring semester 2021.

RECOMMENDATION:

That the university refund the 2021 spring semester Transportation Services Fee to reflect the cost reduction from the Town of Blacksburg transit contract made possible by federal CARES Act support for transit service received by the town.

March 22, 2021